

Balfour Pacific Closes Its Largest Acquisition

Balfour Pacific Capital Inc. is pleased to announce the acquisition of its fourth BPRE V asset, Mountain View Corporate Center ("Mountain View"). Mountain View is a Class A, four-building value-add office portfolio in Broomfield, near Denver and Boulder, Colorado. The transaction closed on June 17, 2021.



The 461,438 s.f. portfolio was built on a prominent rise with unimpeded views of the Rocky Mountains. It is located at the gateway of Interlocken, a 963-acre advanced technology park that is a hotbed for innovation with access to a large concentration of highly-skilled workers. The technology park is strategically positioned between Boulder and downtown Denver and is enjoying a surge of in-migration from those nearby markets as well as other states. The adjacent Rocky Mountain Metropolitan Airport provides easy access for private aircraft, a feature that attracts corporate tenants, including a number of Fortune 1000 companies that are headquartered in the park.

Mountain View is a milestone transaction for Balfour Pacific. Mark Scott, Balfour's Managing Partner, notes, "It is our largest acquisition to date and is located in a dynamic submarket that we know well." He adds, "Our new fund committed to make the acquisition, and we then invited leading Canadian co-investors to join us in the investment. Mountain View is a true value-add opportunity and a great addition to our portfolio. We look forward to executing our value creation strategy."

About Balfour Pacific

Balfour Pacific Capital Inc. is a private equity real estate firm focused on value-added and core-plus investments in the United States. Should you wish to learn more about Balfour Pacific, please visit our website, www.balfourpacific.com.

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