

## Balfour Pacific Closes Its Largest Acquisition

Balfour Pacific Capital Inc. is pleased to announce the acquisition of its fourth BPRE V asset, Mountain View Corporate Center ("Mountain View"). Mountain View is a Class A, four-building value-add office portfolio in Broomfield, near Denver and Boulder, Colorado. The transaction closed on June 17, 2021.



The 461,438 s.f. portfolio was built on a prominent rise with unimpeded views of the Rocky Mountains. It is located at the gateway of Interlocken, a 963-acre advanced technology park that is a hotbed for innovation with access to a large concentration of highly-skilled workers. The technology park is strategically positioned between Boulder and downtown Denver and is enjoying a surge of in-migration from those nearby markets as well as other states. The adjacent Rocky Mountain Metropolitan Airport provides easy access for private aircraft, a feature that attracts corporate tenants, including a number of Fortune 1000 companies that are headquartered in the park.

Mountain View is a milestone transaction for Balfour Pacific. Mark Scott, Balfour's Managing Partner, notes, "It is our largest acquisition to date and is located in a dynamic submarket that we know well." He adds, "Our new fund committed to make the acquisition, and we then invited leading Canadian co-investors to join us in the investment. Mountain View is a true value-add opportunity and a great addition to our portfolio. We look forward to executing our value creation strategy."

### About Balfour Pacific

Balfour Pacific Capital Inc. is a private equity real estate firm focused on value-added and core-plus investments in the United States. Should you wish to learn more about Balfour Pacific, please visit our website, [www.balfourpacific.com](http://www.balfourpacific.com).

The information in this document is not definitive investment advice, should not be relied on as such, and should not be viewed as a recommendation to invest. This document is not an offer or solicitation to buy or sell interests in any Balfour Pacific Real Estate ("BPRE") fund (or any other BPRE fund vehicle).

The information in this document should be considered current only as of the date of its release. This document is intended solely as an update of activity at Balfour Pacific. You must not copy, send, forward, distribute or publish this document, or any part of it, without Balfour Pacific's prior written consent. If you have received this document in error please notify the system manager and Balfour Pacific and refrain from disclosing, copying, distributing or taking any action in reliance on the contents of the document.

**Notice to investors in the European Economic Area ("EEA"):** This document does not constitute an offer of interests in any BPRE fund to investors domiciled or with a registered office in the EEA. No BPRE fund, their general partners or any of their respective affiliates intend to engage in any marketing (as defined in the Alternative Investment Fund Managers Directive) in the EEA with respect to interests in BPRE funds. Receipt of this document by an EEA investor is solely in response to a request for information about BPRE or Balfour Pacific, which was initiated by such investor. Any other receipt of this email is in error and the recipient thereof shall immediately return to BPRE or Balfour Pacific, or destroy, this document without any use, dissemination, distribution or copying of the information set forth in this document.