

Balfour Acquires Northwoods Commons in Atlanta

Balfour Pacific Capital Inc. is pleased to announce the acquisition of Northwoods Commons ("Northwoods"), a three-building office park situated in northeast suburban Atlanta, Georgia. The transaction closed on February 1, 2022.



Northwoods comprises 100,720 s.f. of single-story office space in Peachtree Corners, a submarket that is enjoying its lowest vacancy rates in over ten years. The property is well-situated with prime retail frontage along an important thoroughfare that leads directly to two major Atlanta Interstates and provides connectivity to the rest of metro Atlanta. The 8.8-acre site also benefits from excellent accessibility with four park entrances.

The acquisition marks Balfour's first foray into Atlanta, a market that enjoys strong macro growth factors, great quality of life and an attractive regulatory environment. The city's robust fundamentals are supported and evidenced by large corporate expansions and relocations. "We believe Atlanta's diverse talent pool, business-friendly environment and prominent corporate presence will continue to fuel strong in-migration of employees and corporations over our investment timeline," comments Balfour Pacific's Managing Partner, Mark Scott. "We look forward to building a larger presence in the area."

About Balfour Pacific

Balfour Pacific Capital Inc. is a private equity real estate firm focused on value-added investments in the United States. Should you wish to learn more about Balfour Pacific, please visit our website, www.balfourpacific.com.

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