

Balfour Acquires Parkwood Point in Atlanta

Balfour Pacific Capital Inc. is pleased to announce the acquisition of Parkwood Point ("Parkwood"), a nine-story Class A office building in northwest suburban Atlanta, Georgia. The transaction closed on June 23, 2022.



Parkwood encompasses 219,660 s.f. of office and amenity space with a best-in-class parking ratio supported by its six-story covered parking deck. It is located one mile from the Battery Atlanta, a \$1B+ mixed-use entertainment district adjoined to Truist Park (home to the Atlanta Braves). The Battery has helped reshape and transform the submarket, drawing several prominent corporate relocations in recent years. The Property sits atop one of the highest elevations in the area, which provides good signage opportunity and unobstructed views from every floor in the building. It also benefits from premium frontage and accessibility along thoroughfares that connect directly to two major Atlanta interstates.

The acquisition is Balfour's second foray into Atlanta, a market that enjoys strong growth, as evidenced by recent expansions and relocations of corporations like Microsoft, Visa and Walmart. Balfour Pacific's Managing Partner, Mark Scott, observes "Parkwood checks off many critical preferences for an HQ location, including accessibility to a diverse employee base and proximity to amenities." He adds, "We feel the asset is well-positioned amongst its competitive set, and we look forward to relaunching the building in a strong market, once we execute our repositioning strategy".

About Balfour Pacific

Balfour Pacific Capital Inc. is a private equity real estate firm focused on value-added investments in the United States. Should you wish to learn more about Balfour Pacific, please visit our website, www.balfourpacific.com.

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